

SUCCESS STORY

Katabatic Brewing Co.

LIVINGSTON, MT



BACKGROUND

Brice and LaNette Jones wanted to open a craft brewery and tap room in Livingston, Montana. Because it was a startup, and they didn't have much collateral, the bank could only lend a portion of what the couple needed.



ASSISTANCE

Sean Becker, Business Advisor at the Bozeman SBDC, worked closely with Montana CDC, their bank and the SBA to come up with a unique financing solution. The bank used an SBA 7(a) guarantee, and Montana CDC used an SBA Community Advantage guarantee to finance the gap. Using the guarantees on two separate loans to the same client was a first for the SBA in the state.



IMPACT

When Brice and LaNette finally opened their doors, the community came out in droves to support them and continues this support today. Their brewery now breathes life into a once-vacant building in downtown Livingston.



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-Sean Becker,
Former Bozeman
SBDC Business
Advisor

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