

MONTANA SBIR/STTR MATCHING FUNDS PROGRAM

Program Explanation

The purpose of the Montana SBIR/STTR Matching Funds Program is to foster job creation and economic development in the state by providing matching grants to eligible businesses meeting the criteria set forth in the application guidelines

<http://businessresources.mt.gov/content/MSMFP/docs/Guidelines.pdf>

Type of Assistance

- ★ Grants

Eligible Applicants

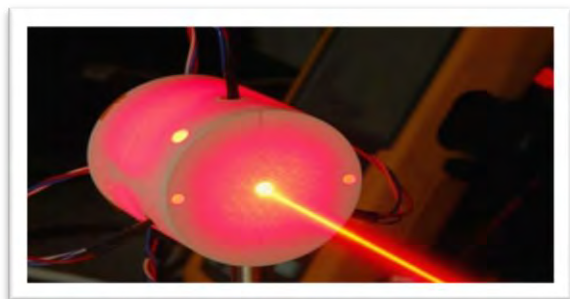
- ★ Montana companies that have been awarded a Small Business Innovation Research Program or Small Business Technology Transfer Program (Federal SBIR/STTR Program) Phase I award and that, if the opportunity to do so is available, intend to apply for a Federal SBIR/STTR Program Phase II award.

How to Apply

- ★ Application guidelines are found on the MSMFP website
<http://businessresources.mt.gov/msmfp/default.mcp.x>.

Use of Proceeds

- ★ Funds must be used to help the company complete the SBIR/STTR project or otherwise assist the company in the development of a product or service related to the SBIR/STTR award.



MONTANA SBIR/STTR MATCHING FUNDS PROGRAM (cont.)

Limits

- ★ \$30,000 per application

Reporting Requirements

- ★ Quarterly reports are required for the duration of the project and final reports are due at the end of the project.

Application Timeline

- ★ Applications can be made at any time.

Match

- ★ Matching funds are not required.

Funding Source

- ★ (MCA 90-1-117 thru MCA 90-1-119) House Bill 604 was passed by the 62nd Legislature and appropriated \$375,000 per year for the 2013 biennium to the Department of Commerce for the Montana SBIR/STTR Matching Funds Program.

Program Contact

Dave Desch, Executive Director
ddesch@mt.gov ★ (406) 841-2760

<http://businessresources.mt.gov/msmfp/default.mcp.x>

