

MONTANA DISTRESSED WOOD PRODUCTS REVOLVING LOAN FUND (WP RLF) PROGRAM

PROJECT SUMMARY

FY 2013 FUNDED PROJECTS:

Eureka Pellet Mills, Inc.

Loan Amount: \$520,000-State

Jobs Retained: 26

Jobs Created: 0

Leverage: \$865,800-Insurance

Eureka Pellet Mills, Inc. was approved for a \$520,000 loan from the State WP RLF program.

This loan is to be used for debt service and working capital.

Pyramid Mountain Lumber, Inc.

Loan Amount: \$650,000-EDA

Jobs Retained: 140

Jobs Created: 8

Leverage: \$733,000 – Bank Line of Credit Increase

\$530,000 –Owner Investment

\$324,555 – Capital Improvements

Pyramid Mountain Lumber, Inc. was approved for a \$650,000 loan from the EDA WP RLF

Program. This loan is to be used for the purchase of equipment.